



USA PATRIOT Act

The purpose of the USA PATRIOT Act is to deter and punish terrorist acts in the United States and around the world, to enhance law enforcement investigatory tools, and other purposes, some of which include:

- To strengthen U.S. measures to prevent, detect and prosecute international money laundering and financing of terrorism;
- To subject to special scrutiny foreign jurisdictions, foreign financial institutions, and classes of international transactions or types of accounts that are susceptible to criminal abuse;
- To require all appropriate elements of the financial services industry to report potential money laundering;
- To strengthen measures to prevent use of the U.S. financial system for personal gain by corrupt foreign officials and facilitate repatriation of stolen assets to the citizens of countries to whom such assets belong.

It is the policy of the credit union to fully comply with the laws, rules, and regulations administered and enforced by the Office of Foreign Assets Control (OFAC) and to fully comply with the USA PATRIOT ACT and the rules and regulations promulgated there under.

CUSTOMER IDENTIFICATION PROGRAM

It is the policy of the credit union to fully comply with section 326 of the USA PATRIOT Act and its implementing rules and regulations, which require the implementation of a Customer Identification Program (CIP).

GENERAL PROVISIONS

The credit union shall follow risk-based procedures for verifying the identity of any person seeking to open an account and the identity of any person seeking to be added as a signatory to an account, taking into consideration the types of accounts that the credit union maintains the different methods of opening accounts, and the types of identifying information available.

The credit union shall maintain records of the information used to verify the person's identity, including name, address, and other identifying information, and shall determine whether the person appears on any lists of known or suspected terrorists or terrorist organizations provided to the credit union by any government agency.

The credit union shall provide persons seeking to open a new account and persons who wish to be added as a signatory to an account with adequate notice that the credit union must request information to verify their identity.

For purposes of this CIP the word 'account' means each formal credit union or business relationship established to provide ongoing services, dealings, or other financial transactions. For example, a deposit account, a transaction or asset account, and a credit account or other extension of credit would each constitute an account.